

107 - REMITTANCE PROCESSING EQUIPMENT REPLACEMENT

Operational Summary

Description:

Establish reserves for the replacement of Remittance Processing Equipment.

At a Glance:

Total FY 2003-2004 Projected Expend + Encumb:	36,054
Total Recommended FY 2004-2005 Budget:	349,959
Percent of County General Fund:	N/A
Total Employees:	0.00

FY 2003-2004 Key Project Accomplishments:

- Implemented an Optima Document Analyzer. This application extracts the names and addresses from tax payment checks, and has improved our ability to issue property tax refunds.

Budget Summary

Proposed Budget and History:

Sources and Uses	FY 2002-2003 Actual	FY 2003-2004 Budget As of 3/31/04	FY 2003-2004 Projected ⁽¹⁾ At 6/30/04	FY 2004-2005 Recommended	Change from FY 2003-2004 Projected	
					Amount	Percent
Total Revenues	686,912	454,260	448,826	349,959	(98,867)	-22.03
Total Requirements	464,280	454,260	321,691	349,959	28,268	8.79
Balance	222,631	0	127,134	0	(127,134)	-100.00

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2003-2004 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Remittance Processing Equipment Replacement in the Appendix on page 513.

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Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2002-2003		FY 2003-2004		FY 2003-2004		FY 2004-2005		Change from FY 2003-2004	
	Actual		Budget As of 3/31/04		Projected ⁽¹⁾ At 6/30/04		Recommended		Projected Amount Percent	
Revenue From Use Of Money And Property	\$	23,786	\$	27,371	\$	16,274	\$	16,274	\$	0 0.00%
Miscellaneous Revenues		4,258		4,258		6,551		6,551		0 0.00
Other Financing Sources		200,000		200,000		200,000		200,000		0 0.00
Total FBA		458,868		222,631		222,631		127,134		(95,497) -42.89
Reserve For Encumbrances		0		0		3,369		0		(3,369) -100.00
Total Revenues		686,912		454,260		448,826		349,959		(98,867) -22.03
Services & Supplies		41,367		158,077		36,054		153,812		117,758 326.62
Fixed Assets		183,048		13,915		3,369		0		(3,369) -100.00
Reserves		239,865		282,268		282,268		196,147		(86,121) -30.51
Total Requirements		464,280		454,260		321,691		349,959		28,268 8.79
Balance	\$	222,631	\$	0	\$	127,134	\$	0	\$	(127,134) -100.00%

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2003-2004 projected requirements included in "At a Glance" (Which exclude these).